

DIRECTORS' RESPONSIBILITY

Directors' responsibility

In accordance with the requirements of the Companies Act, Act 71 of 2008, as amended, the Board of directors ("the Board") is responsible for the preparation of the annual financial statements and the consolidated annual financial statements of Pioneer Food Group Ltd ("Pioneer Foods") which conform to International Financial Reporting Standards ("IFRS") and which fairly present the state of affairs of Pioneer Foods and its subsidiaries ("the Group") at the end of the financial year, and the financial performance and cash flows for that period. The Board is also responsible for the information other than that of the annual statutory financial statements that are included in the annual integrated report for both its accuracy and its consistency with the financial statements.

It is the responsibility of the independent external auditors to report on the fair presentation of the financial statements.

The Board is ultimately responsible for the internal control processes. Management enables the Board to meet its responsibilities in this regard. Standards and systems of internal control are designed and implemented by management to provide reasonable assurance as to the integrity and reliability of the Group's financial records and its financial statements. The Board and management are, furthermore, also committed to adequately safeguard, verify and maintain accountability for the Group's assets. Appropriate accounting policies, supported by reasonable and prudent judgements and estimates are applied on a consistent and going concern basis. Systems and controls include the proper delegation of responsibilities, effective accounting procedures and adequate segregation of duties.

Based on the information and reasoning provided by management as well as the internal and external auditors, the Board is of the opinion that the accounting controls are sufficient and that the financial records may be relied upon for preparing the financial statements and maintaining accountability for the Group's assets and liabilities. During the year under review, and up to the date of this report, nothing has come to the Board's attention that indicates or implies a breakdown in the functioning of these controls, resulting in a material loss to the Group. The Board has a reasonable expectation that the Group and its subsidiaries have adequate resources to continue in operational existence for the foreseeable future and continue to adopt the going concern basis in preparing the financial statements.

The annual financial statements, which appear in the Integrated Report, were approved by the Board on 19 November 2015 and are herewith signed on its behalf by:



ZL Combi
Chairman



PM Roux
Chief Executive Officer

PREPARATION AND PRESENTATION OF SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

The preparation of the summary consolidated financial statements have been prepared under the supervision of CJ Hess, CA(SA), Group financial director. The full set of annual financial statements is published on the Group's website at www.pioneerfoods.co.za or can be requested from the company secretary.

SECRETARIAL CERTIFICATION

In accordance with section 88 of the Companies Act, Act 71 of 2008, as amended ("the Act"), for the year ended 30 September 2015, it is hereby certified that the Company and its subsidiaries have lodged with the Companies and Intellectual Property Commission all such returns that are required of a public company in terms of the Act and that such returns are true, correct and up to date.



J Jacobs
Company Secretary